

INSURANCE INFO

We strongly urge to read this in its entirety. Action will be required for every resident!

Each resident will be responsible for taking out an individual policy, however, you are able to add up to 4 additional roommates per policy. While keeping it active throughout the entire lease term, please review the specific lease details below.

LIABILITY INSURANCE REQUIREMENT: The owner requires that the resident maintain liability insurance in the amount of one hundred thousand dollars (\$100,000.00) or more, covering both property damage and bodily injury resulting from the resident's negligence. Such policy shall be written as primary and shall not be contributory with or in excess of any coverage carried by the Owner. Resident shall provide a certificate of insurance naming Owner as a certificate holder and shall request that Owner be named as an Additional Insured and that Owner be given notice in the event of cancellation. If the Resident does not have their own liability insurance policy, Owner has arranged for Arthur J. Gallagher to provide liability insurance for residents of Stonefire that will meet this liability insurance requirement. Please visit the property website to purchase a policy from Arthur J. Gallagher & Co.

Question: What is liability insurance?

From the Arthur J. Gallagher website: "Liability coverage protects you against a potentially devastating financial loss in the thousands of dollars. Potential claims may arise after damage caused by you to the owner's physical property, from other tenants or their families, from guests visiting you or even from the general public. Most property managers recommend \$100,000 liability coverage."

Question: How does this affect me?

Here's the good news – It's cheaper than we thought! The policy (if purchased from Arthur J. Gallagher) will cost each resident only \$4.51/month.

Question: What do I need to do?

- Each apartment will need to forward their confirmation to info@stonefireberkeley.com
- Each apartment will need to take out a liability insurance policy prior to move-in day. Landmark works with Arthur J. Gallagher to provide affordable liability insurance. The sign-up process is convenient, user friendly, and can be completed in approximately five minutes! **To sign up please click [Affordable Renter's Insurance](#)**
- Residents will be able to sign up for their individual as soon as today! A credit/debit card will be required for purchase (VISA, MasterCard, American Express, and Discover are accepted).